

Variance Calculation

| Box | | 2016/17 £ | 2017/18 £ | Variance £ | Variance % | Explanation |
|-----|----------------------------------|-----------|-----------|------------|------------|------------------|
| 2 | Annual Precept | 10,328 | 8,564 | -1,764 | 17 | Yes (see Note 1) |
| 3 | Total Other Receipts | 5,432 | 4,974 | -458 | 8.4 | No |
| 4 | Staff Costs | 3,531 | 3,231 | -300 | 8 | No |
| 5 | Loan Interest/Capital Repayments | 0 | 0 | 0 | 0 | No |
| 6 | All Other Payments | 8,683 | 7,829 | -854 | 10 | No |
| 9 | Total Fixed Assets | 0 | 0 | 0 | 0 | No |

Explanations Of Variances

Note 1

Box 2 (Annual Precept)

2017/18 (£)

8,564

2016/17 (£)

10,328

Variance (£)

1,764

Decrease in Grounds Maintenance Costs leading to a reduction in budgeted amount and therefore precept.

2016/17 budgeted figure - £6,000 and 2017/18

budgeted figure - £4,500

1,500

Unexplained

264

Confirmed less than 15% of 2016 figure

2.50%

17,654

Explanation of high Reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

1 Program of Maintenance Work throughout the village - £10,000

2 Burial Ground - unscheduled maintenance - £10,000

3 Election costs - £1,500